

Alpha Bank Cyprus

Nine Months 2015 Results

4.11.2015



Nine Months 2015 Results

Financial Data

- ❑ Strong Capital Adequacy ratio of transitional Common Equity Tier 1, standing at 18.6%. The ratio was improved significantly from December 2014 when it stood at 15.1%.
The total Capital Adequacy Ratio is at 24.6% and is one of the highest in the banking system in Cyprus.
- ❑ Containment of losses for the nine months period of 2015 at Euro6.8 mil. presenting improvement of 84.6% compared to the loss of Euro44.1 mil. for the same period of 2014.
- ❑ Profitability for a second consecutive quarter in 2015. After tax profit of 2nd and 3rd quarter of Euro5.2 mil. and Euro 8.3 mil. respectively, decreased significantly the loss of 1st quarter of Euro 20.3 mil.
- ❑ Net Loans and advances to customers on September 30th , 2015, amounted to Euro 2.095,8 mil. compared to Euro 2,646.6 mil. on December 31st , 2014, as a result of the deleveraging policy.
- ❑ Deposits from customers amount to Euro 1,760.9 mil., compared to Euro2,095.5 mil. on December 31st , 2014.



Nine Months 2015 Results (cont.)

Financial Data

- The net loans to deposits ratio was improved to 119.0%, compared to 31.12.2014 when it stood at 126.3%.
- Non performing loans (according to the definition of European Banking Authority - EBA) amount to Euro1,703.8 mil. and represent 60.0% of the total loans.
- Overdue loans with more than 90 days in delay, amount to Euro1,443.6 mil. and represent 50,9% of the total loan portfolio.
- Accumulated provisions for doubtful loans on September 30th , 2015, stand at Euro742.2 mil. and cover 43.6% of non performing loans on the basis of EBA definition, and 26.2% of total gross loans.
- Total income of the Bank for the nine months of 2015 amounted to Euro 68.2 mil., compared to Euro 97.3 mil. on the same period of 2014, reflecting the deleveraging policy of the Bank.
- The cost for impairment of doubtful loans for the nine months of 2015 was Euro34.1 mil. The cost is 67.1% lower than the same period of 2014 when it amounted Euro103.6 mil.
- Total expenses of the Bank for the first nine months of 2015 amounted to Euro38.4 mil., presenting a decrease of 1.3% compared to Euro 38.9 mil. for the same period of 2014.





Nine Months 2015 Results (cont.)

	Nine Months 2015	Nine Months 2014	Year 2014
(€ '000)			
Total Income	68,210	97,296	125,361
Total Expenses	-38,433	-38,944	-53,790
Result before impairment cost	29,777	58,352	71,571
Impairment cost	-34,085	-103,609	-155,120
Losses before tax	-4,308	-45,257	-83,549
Losses after tax	-6,792	-44,094	-83,143
Loss per share	-4.00 cent	-27.65 cent	-52.13 cent
<u>Cost of Risk %</u>	<u>1.61% (Annualised)</u>	<u>3.29% (Annualised)</u>	<u>4.51%</u>

Nine Months 2015 Results (cont.)



(€ '000)	30.9.2015	Year 2014
Customer Deposits	1.760.907	2.095.462
Gross Loans	2.838.076	3.438.925
Non Performing Loans	1.703.766	1.978.077
Accumulated provisions	742.245	792.285
Non Performing Loans ratio	60,0%	57,5%
Ratio for Loans in delay for more than 90 days	50,9%	41,1%
Coverage ratio of Non Performing Loans with provisions	43,6%	40,1%
Coverage ratio of Gross Loans with provisions	26,2%	23,0%
Net Loans to Customer Deposits ratio	119,0%	126,3%
Transitional Common equity tier I	410.121	378.352
Transitional total capital	542.762	509.428
Total risk weighted assets	2.202.742	2.507.784
Transitional Common equity tier I ratio	18,6%	15,1%
Transitional tier I ratio	21,5%	17,6%
Transitional Total capital adequacy ratio	24,6%	20,3%

The Financial Statements of the Bank as at 30.9.2015 are available on the website of Alpha Bank Cyprus Ltd (www.alphabank.com.cy).





ALPHA BANK.
THE BANK THAT INSPIRES
CONFIDENCE AND
CONSTITUTES A CONSISTENT
POINT OF REFERENCE
IN THE BANKING SYSTEM.

