



ALPHA BANK

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## ANNOUNCEMENT

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The European Central Bank decided on 21<sup>st</sup> July 2022, 8<sup>th</sup> September 2022 and 27<sup>th</sup> October 2022 to increase the main refinancing rate from 0% to 0.50%, from 0.50% to 1.25% and from 1.25% to 2% **with effect from July 27<sup>th</sup>, September 14<sup>th</sup> and November 2<sup>nd</sup> 2022 respectively.**

Following this decision, Alpha Bank Cyprus Ltd announces that its base rate for loans granted before 01/01/2008 and whose interest rate is linked to the European Central Bank's main refinancing rate is increase from 0% to 0.50%, to 1.25% and to 2% **with effect from July 27<sup>th</sup> 2022, September 14<sup>th</sup> 2022 and November 2<sup>nd</sup> 2022 respectively.**

All other loans and deposits are not affected by the above mentioned change. For more information please contact your local Alpha Bank branch.

Nicosia, November 2 2022